

HARRIER STOCKPILE

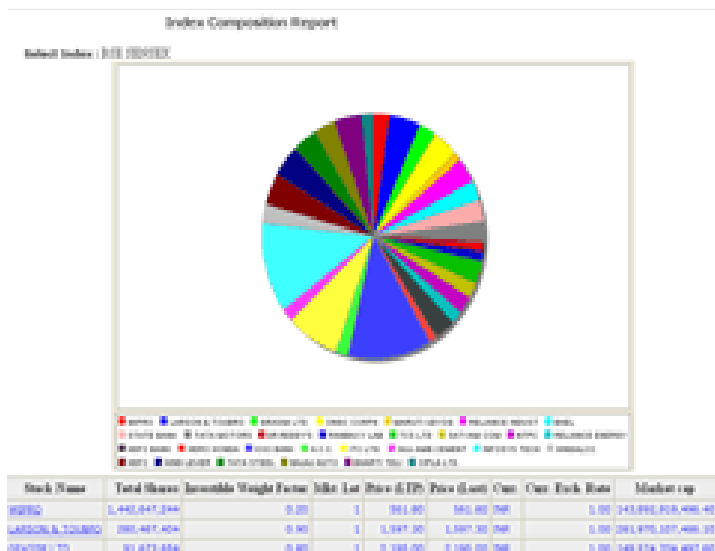
The final word in stock market indices



In the highly volatile and dynamic world of stock markets, speed, precision and accuracy are of utmost importance. 'Harrier Stockpile', the final word in stock market indices.

'Harrier Stockpile' is a multi-exchange, multi-currency solution for computing stock market indices capable of picking up stock prices from stock exchanges across the globe with a user friendly front-end application that displays stock prices and index values on the screen. It goes beyond mere Excel computing and is a highly advanced, feature rich, value added product with immense capabilities.

It automates the entire process of capturing, defining and maintaining indices while factoring in corporate actions in constituent stocks and applying rule based manipulation of various parameters related to the stocks thereby completely eliminating any scope of human error. The result is highly accurate indices, consistently over years.



'Harrier Stockpile' - The Cutting - Edge Features

Multi Exchange

It has the capability of having an Index being defined with constituent stocks from multiple markets around the world. This helps in defining indices for a region (e.g. Latin America, Europe) or a group of countries (e.g. ASEAN, G15, Emerging Markets).

Multi Currency

The prices of stocks from different countries are converted from their local currency to the base currency of the index for computing the market capitalization of an index.

Multi Methodologies

The system supports calculation of index values using Market Cap method, Adjusted Market Cap method (here, the Investible/float factor for a stock is considered), currency index and total returns index. The system can also calculate settlement value of an index, which uses the first price of each component stock for the trading day, in case the index is traded in the futures market.

Corporate Actions

'Harrier Stockpile' has integrated database support for definition and maintenance of indices and applying corporate actions. It is capable of importing data from files, the index definition, corporate actions data, stock prices and other static information. This relieves the user from bulky excel sheets, freeing him from the hassle of manually maintaining it.

Stock-wise, Index-wise IWF

'Harrier Stockpile' supports having different float or investible weights for the same stock in different indices. In other words, the float may be specific to a stock-index combination. This flexibility is highly useful when different indices follow different criteria for arriving at the float for a stock.

Configurable Index Hierarchy

'Harrier Stockpile' has built-in support for hierarchy of indices with parent child relationship. The group level, industry level and sectoral indices can be defined within a top-level index using configurable industry classification system.

Accessibility to Clients For 'Subscribed' Indices

'Harrier Stockpile' provides Web based 'thin client' interface for easy accessibility over the Web whereby information can be retrieved and used without any manual intervention. Thus various offices/branches of an organization can use the system and, if desired clients too can be granted access to the system and can securely retrieve various reports for the indices they have subscribed for.

Open Interfaces for integration with other systems

'Harrier Stockpile' can easily integrate with other systems in use within an organization using various identifier codes like ISIN, CUSIP, SEDOL, RIC and Ticker. Individual organization specific identifiers for stocks can also be defined.

Security

'Harrier Stockpile' has powerful built-in-security features. For user level security, access to individual menu item is controlled for different users depending upon user profile. Similarly, an index has an owner who is responsible for maintaining the index. A set of users may be responsible for maintaining indices/data for a particular market.

Each index can be assigned a threshold limit and a rejection limit for deviation in index value from the previous value. Each stock price can also be assigned similar limits for deviation.

Support for Historical Calculation

It provides built-in-support for applying corporate actions effective from past date and creates an index based on a historic date.



Rich and Intuitive User Interface

It provides rich and extremely user-friendly interface that makes switching from current practice of computing and publishing indices to 'Harrier Stockpile', absolutely effortless. It provides various reports with graphical presentation of information.

Based on platform Independent open Source Technologies

'Harrier Stockpile' is developed using platform independent java based open source technology like Jakarta Tomcat, Struts and PostgreSQL as RDBMS, providing better control over the technology platform and any customizations required. It also frees the user from buying additional software licenses for using the system. The system is RDBMS independent and can be deployed using any popular preferred RDBMS.

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